Office:

UILC: 6224.01-01

From:

Sent: Tuesday, March 22, 2011 9:06:10 AM

To: Cc:

**Subject:** RE: TEFRA partnership question

A settlement agreement by a pass-thru partner (i.e., a tier) binds the tier's partners. I.R.C. 6224(c)(1), last sentence. So each tier will need to enter into the closing agreement under your facts.